

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	10083	Agenda Number	21.
Meeting Date:	October 20, 2011			
Department:	Office of Real Estate Services			
Subject				
Authorize the negotiation and execution of all documents and instruments necessary or desirable for the acquisition of certain personal property located on 6.391 acres of land, more or less, consisting of 1.095 acres of land, more or less, out of Lot 1, Gregg & Bryant Subdivision, a subdivision in Travis County, Texas, and all of Lots A and B, The Flow Addition, a subdivision in Travis County, Texas, locally known as 2707 East State Highway 71 # 4, # 18, # 23, and # 30, from RICE PARK, INC. for the Airport Noise Mitigation Program, in the amount of \$92,100 for the personal property, plus eligible closing costs and moving related expenses up to \$17,500, for an amount not to exceed \$109,600.				
Amount and Source of Funding				
Funding in the amount of \$109,600 is available in the Fiscal Year 2011-2012 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.				
Fiscal Note				
A fiscal note is attached.				
Purchasing Language:				
Prior Council Action:	June 23, 2011 – Authorized acquisition of land for Airport Noise Mitigation Program; February 28, 2008 - Consultant selection for Noise Mitigation Program; June 6, 2007 - Approved recommendations in the 2007 Draft FAR Part 150 Noise Study Update			
For More Information:	Melinda Ruby 530-6634; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				

Additional Backup Information

On June 23, 2011, Council authorized the acquisition of approximately 6.391 acre tract of land, which served as a mobile home park under the Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity. Since closing occurred on August 8, 2011, City staff has been in the process of buying the mobile homes from the individuals who owned them, but leased pad sites on the property.

The property and residence is located at 2707 East State Highway 71 # 4, # 18, # 23, and # 30. The personal property to be acquired is a 1,216 square foot 1996 Cavalier Manufactured home, a 1,486 square foot 1996 Cavalier Manufactured home, a 1,216 square foot 1997 Silver Creek Manufactured home, and another 1,216 square foot 1996 Cavalier Manufactured home. The fair market value of the personal property is \$92,100, as determined by independent appraisals. The owner has agreed to accept the City's offer.

Eligible closing and moving costs are not to exceed \$17,500, and are a part of the final property settlement amount.